

**EVIDYALOKA TRUST**  
**122A, 4th Cross, 35 Main, BTM 2nd Stage, Bangalore - 560076**  
**BALANCE SHEET AS AT 31ST MARCH 2019**

Particulars	Note No	As at 31.03.2019	As at 31.03.2018
<b>I. EQUITY AND LIABILITIES</b>			
Corpus Fund	1	34,11,000	24,73,000
Reserves & Surplus	2	1,99,89,961	1,71,55,611
<b>Current Liabilities</b>			
(a) Trade Payables	3	4,59,047	2,00,366
(b) Other Current Liabilities	4	9,55,220	1,68,421
(c) Short Term Provisions	5	70,005	5,41,164
<b>Total</b>		<b>2,48,85,233</b>	<b>2,05,38,562</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets	6		
(i) Tangible Assets		21,96,588	31,76,797
(ii) Intangible Assets		44,16,796	30,29,418
<b>Current assets</b>			
(a) Cash and Cash Equivalents	7	1,75,07,565	1,38,66,029
(b) Short-Term Loans & Advances	8	7,64,284	4,66,318
<b>Total</b>		<b>2,48,85,233</b>	<b>2,05,38,562</b>

See accompanying notes to the financial statements

As per our report of even date  
for VEPA & CO.,  
Chartered Accountants  
**FIRM REGN.NO.004679S**

**(PAROMITA DUTTA)**  
Partner  
**M.NO.068616**

Place : Bangalore  
Date:

For and on behalf of Evidyaloka Trust

Trustees



**EVIDYALOKA TRUST**

**122A, 4th Cross, 35 Main, BTM 2nd Stage, Bangalore - 560076**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

<u>Particulars</u>	<u>Note No</u>	<u>Year ended</u> <u>31.03.2019</u>	<u>Year ended</u> <u>31.03.2018</u>
		<u>Amount in Rs.</u>	<u>Amount in Rs.</u>
<b>A - INCOME</b>			
I. Donations Received		3,50,17,240	2,94,79,774
II. Other Income	9	4,04,245	3,52,692
<b>III. Total Revenue (I + II)</b>		<b>3,54,21,485</b>	<b>2,98,32,466</b>
<b>B - EXPENSES</b>			
Study Centre Operating Expenses		1,17,54,741	53,77,431
Project Expenses	10	10,00,800	-
Employee Benefit Expenses	11	1,28,94,499	89,00,126
Depreciation and Amortization Expenses		22,00,311	21,50,814
Other Expenses	12	47,36,784	32,71,604
<b>IV. Total Expenses</b>		<b>3,25,87,135</b>	<b>1,96,99,975</b>
<b>V. Excess of Income over Expenses (III - IV)</b>		<b>28,34,350</b>	<b>1,01,32,490</b>
VI. Tax expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
<b>VII. Excess of Income over Expenses for the Period</b>		<b>28,34,350</b>	<b>1,01,32,490</b>

See accompanying notes to the financial statements

As per our report of even date  
for VEPA & CO.,  
Chartered Accountants  
FIRM REGN.NO.004679S

(PAROMITA DUTTA)  
Partner  
M.NO.068616

Place : Bangalore  
Date:

For and on behalf of Evidyaloka Trust

*J. Venkatesan*

Trustees

*T. Venkatesan*



**EVIDYALOKA TRUST**

122A, 4th Cross, 35 Main, BTM 2nd Stage, Bangalore - 560076

Asst-Year 2019-20  
P.A.NO: AAATE4036C

**COMPUTATION OF INCOME UTILISED FOR CHARITABLE PURPOSES**

		<b><u>TOTAL</u></b>
Gross Income as per Income & Expenditure a/c		3,54,21,485
<u>LESS:</u> Allowable Deduction u/s 11 @15%		53,13,223
		<hr/> 3,01,08,262
<u>ADD:</u> Amount brought forward in AY 2019-20	28,59,673	
Less: Utilised during FY 2018-19:		
Additions to fixed assets	26,07,480	
Revenue expenditure	2,52,193	28,59,673
		<hr/> -
		<hr/> 3,01,08,262
<u>LESS:</u> Amount of Expenditure as per Income and Expenditure Account	3,25,87,135	
<u>LESS:</u> Expenditure incurred from brought forward balar	2,52,193	
<u>LESS:</u> Depreciation	22,00,311	
<u>LESS:</u> Expenses disallowed (Interest on TDS)	5,528	3,01,29,103
		<hr/>
Excess of Income over Expenditure / (Expenditure over Income)		(20,840.62)
<u>LESS:</u> Option Exercised u/s 11(1)		-
Total Income		-
Tax thereon		-
<u>Less:</u> TDS on Interest		40,405
		<hr/>
		Tax to be paid/(Refund Due)
		-40,405

*[Handwritten Signature]*





**EVIDYALOKA TRUST**  
**122A, 4th Cross, 35 Main, BTM 2nd Stage, Bangalore - 560076**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

Receipts	Amount	Amount	Payments	Amount	Amount
<b>Opening Balance</b>			<b>Additions to Fixed Assets</b>		
Cash-in-hand	-		Furniture & Fixture	37,780	
State Bank Of India	77,71,398		Web Development	23,65,879	24,03,659
Fixed Deposit in State Bank of India	60,94,631	1,38,66,029	<b>Advance to Vendors</b>		
<b>Direct Incomes</b>			Mehta Infotech	250	
Donations Received (including Corpus Donations)	3,59,55,240	3,59,55,240	Olympic Trophies & Sports	618	
<b>Indirect Incomes</b>			The Chancery Pavilion	10,000	
Interest Received - FD	3,87,692		Aster Outsource Services	18,923	29,791
Income Tax Refund(Including Interest)	5,786	3,93,478	<b>Other Advances</b>		75,974
			<b>TDS</b>		
			on Professional Fees	3,71,327	
			on Salaries	10,22,101	
			on Rent	57,378	14,50,806
			<b>TDS on Fixed Deposit</b>		40,405
			<b>Study Centre Operating Expenses</b>		1,14,53,283
			<b>Project Expenses</b>		10,00,800
			<b>Employee Benefit Expenses</b>		
			Salaries, Wages & Bonus	1,14,92,979	
			Group Medical Insurance	2,89,500	
			Staff Welfare Expenses	1,07,369	1,18,89,848
			<b>Other Expenses</b>		
			Bank Charges	8,491	
			Event & Media Expenses	8,50,724	
			Professional Charges	5,19,108	
			Accounting Charges	2,95,400	
			Telephone & Internet Charges	87,356	
			Electricity Charges	56,289	
			Travelling and Conveyance	4,97,838	
			Rent paid	5,59,766	
			Office Maintenance	1,80,605	
			Printing and Stationery	1,04,264	
			Audit Fees	49,312	
			Interest on TDS	5,528	
			Rates & Taxes	2,10,816	
			Recruitment Charges	9,13,839	
			Water Charges	9,280	
			Donation given	14,000	43,62,616
			<b>Closing Balance</b>		
			Cash-in-hand	2,726	
			State Bank Of India- 2533	11,13,526	
			State Bank Of India-1993	99,49,395	
			Fixed Deposit in State Bank of India	64,41,918	1,75,07,565
<b>Total</b>		<b>5,02,14,747</b>	<b>Total</b>		<b>5,02,14,747</b>

See accompanying notes to the financial statements

As per our report of even date  
for VEPA & CO.,  
Chartered Accountants  
FIRM REGN.NO.004679S

For and on behalf of Evidyaloka Trust

*J. Venkatesh*  
Trustees  
*T. Venkatesh*



(PAROMITA DUTTA)  
Partner  
M.NO.068616

Place : Bangalore  
Date:

**EVIDYALOKA TRUST**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019**

<b>NOTE NO - 1</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
<b>CORPUS FUND</b>		
Opening Balance	24,73,000	19,73,000
Add : Additions during the year	9,38,000	5,00,000
Closing Balance	<u>34,11,000</u>	<u>24,73,000</u>
 <b>NOTE NO - 2</b>		
<b>RESERVES AND SURPLUS</b>		
<b>Income &amp; Expenditure Account</b>		
Opening balance	1,71,55,611	70,23,120
Excess of Income over Expenses for the Year	28,34,350	1,01,32,491
Closing Balance	<u>1,99,89,961</u>	<u>1,71,55,611</u>
 <b>NOTE NO - 3</b>		
<b>TRADE PAYABLES</b>		
Sundry Creditors	<u>4,59,047</u>	<u>2,00,366</u>
	<u>4,59,047</u>	<u>2,00,366</u>
 <b>NOTE NO - 4</b>		
<b>OTHER CURRENT LIABILITIES</b>		
TDS on Prof. Services	51,863	29,400
TDS on Salaries	1,18,018	1,34,641
TDS on Rent	4,818	4,380
ESI Payable	21,711	-
Professional Tax	43,108	-
Provident Fund	7,15,702	-
	<u>9,55,220</u>	<u>1,68,421</u>
 <b>NOTE NO - 5</b>		
<b>SHORT TERM PROVISIONS</b>		
	<u>70,005</u>	<u>5,41,164</u>
 <b>NOTE NO - 7</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
Cash in Hand	2,726	-
<b>Balances with Banks:</b>		
State Bank Of India- 2533	11,13,526	-
State Bank Of India-1993	99,49,395	77,71,398
Fixed Deposit in State Bank of India	64,41,918	60,94,631
	<u>1,75,07,565</u>	<u>1,38,66,029</u>
 <b>NOTE NO - 8</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
Rent deposit	2,00,000	2,00,000
TDS- AY 2017-18	-	5,435
TDS- AY 2018-19	35,279	35,279
TDS AY 2019-2020	40,405	-
Employee Dues	-	55,281
Advance to vendors	30,151	6,760
Other Advances	75,974	67,806
Prepaid Insurance	2,70,516	-
Interest receivable	1,11,959	95,757
	<u>7,64,284</u>	<u>4,66,318</u>
 <b>NOTE NO - 9</b>		
<b>OTHER INCOME</b>		
Interest on refund of IT	351	-
Interest from FD	4,03,894	3,52,692
	<u>4,04,245</u>	<u>3,52,692</u>




EVIDYALOKA TRUST

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

**NOTE NO - 10**

**Project Expenses**

Project - Solar Powering

10,00,800

-

10,00,800

-

**NOTE NO - 11**

**EMPLOYEE BENEFIT EXPENSES**

Salaries, Wages & Bonus

1,23,92,497

88,42,625

Group Medical Insurance

18,984

-

Provident Fund Employer Contribution

3,57,851

-

ESI Employer Contribution

15,862

-

Staff Welfare Expenses

1,09,305

57,501

1,28,94,499

89,00,126

**NOTE NO - 12**

**OTHER EXPENSES**

Bank Charges

8,491

2,000

Event & Media Expenses

8,51,824

8,02,718

Professional Charges

6,38,953

2,29,480

Accounting Charges

2,83,200

1,54,290

Telephone & Internet Charges

87,356

1,89,613

Electricity Charges

56,289

57,545

Travelling and Conveyance

5,79,144

2,88,666

Rent paid

5,78,160

3,75,261

Office Maintenance

1,76,913

2,87,355

Printing and Stationery

1,04,264

1,08,711

Audit Fees

60,000

59,860

Interest on TDS

5,528

6,369

Rates & Taxes

2,92,377

69,944

Recruitment Charges

9,91,005

4,46,268

Water Charges

9,280

8,522

Donation given

14,000

1,85,002

47,36,784

32,71,604

*T. Venkatesh*





NOTE NO.6  
FIXED ASSETS SCHEDULE

PARTICULARS	WDV AS ON		ADDITIONS		TOTAL	DEPRECIATION		WDV AS ON
	31.03.2018	Before 02.10.2019	After 02.10.2019	31.03.2019		RATE	AMOUNT	
<b>Tangible Fixed Assets:</b>								
LCD TV	12,16,086	-	-	12,16,086	40%	4,86,434	7,29,652	
Computer	9,50,561	-	-	9,50,561	40%	3,80,224	5,70,337	
Furniture	72,288	30,680	7,100	1,10,068	10%	10,652	99,416	
Office Equipment	9,37,852	-	-	9,37,852	15%	1,40,679	7,97,183	
	<b>31,76,797</b>	<b>30,680</b>	<b>7,100</b>	<b>32,14,577</b>		<b>10,17,989</b>	<b>21,96,588</b>	
<b>Intangible Fixed Assets:</b>								
Web Development	30,26,132	8,26,100	17,43,600	55,95,832	25%	11,81,008	44,14,824	
Digital Classroom Computer Software	3,286	-	-	3,286	40%	1,314	1,972	
	<b>30,29,418</b>	<b>8,26,100</b>	<b>17,43,600</b>	<b>55,99,118</b>		<b>11,82,322</b>	<b>44,16,796</b>	
<b>Total</b>	<b>62,06,215</b>	<b>8,56,780</b>	<b>17,50,700</b>	<b>88,13,695</b>		<b>22,00,311</b>	<b>66,13,384</b>	
Previous year's figures	13,75,386	20,57,522	5,19,700	39,52,608		9,23,190	30,29,418	

Details of Additions FY 2018-19

Name of the Asset		
Furniture		
Office Chair	30,680	25-05-2018
Table & Chair	7,100	17-10-2018
	<b>37,780</b>	
Web-Development		
	8,26,100	Upto 02-Oct-2018
	17,43,600	Post 02-Oct-2018
	<b>25,69,700</b>	



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## 12. Significant accounting policies

### 12.1 Basis of accounting and preparation of financial statements:

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with accounting principles generally accepted in India and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

The Trust is not engaged in any commercial, industrial or business activities and hence is excluded from the applicability of the accounting standards as per guidelines laid in 'Preface to the Statements of Accounting Standards', issued by the ICAI.

For preparation of the financial statements the Trust is classified as Level III enterprise as defined by the scheme of applicability of accounting standards issued by ICAI and accordingly complies to all accounting standards prescribed by ICAI for Level III enterprises.

### 12.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

### 12.3 Tangible & Intangible assets and depreciation:

Tangible assets are stated at historical cost less accumulated depreciation.


The Trust capitalizes all costs relating to the acquisition and installation of tangible assets. Cost comprises the purchase price and any attributed cost of bringing the asset to its working condition for its intended use.

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortization.

Depreciation on assets is provided on the Written down Value Method at the following rates based on the management's estimate of the useful life of the asset.

Asset category	Depreciation rate
Computer	40%
Furniture & Fittings	10%
Intangible Assets	25%

Subsequent expenditure is capitalized only when it increases the future economic benefits from the specific asset to which it relates.



**12.4 Donations:**

Donations are recorded in the period on receipt basis.

**12.5 Interest Income**

Interest income on bank deposits is accounted on accrual basis.

**12.6 Provisions, contingent liabilities and contingent assets**

Provisions are recognised only when the Trust has present or legal or constructive obligation as a result of past events for which it is probable that an outflow of economic benefit will be required to settle the transaction and a reliable estimate can be made for the amount of the obligation.

*T. K. M. S.*  
